

Cherry Log Christian Church
 Statement of Financial Position
 October 2017

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	(\$19,479.41)	
1-1110 - Designated Checking Park Sterling	\$113,141.07	
2-1000 - Building Checking - Raymond James	\$1,014.42	
2-1010 - Building Checking - Park Sterling	\$345.00	
2-1020 - Reserve - Park Sterling	\$18,247.55	
4-1000 - Church Extension - 135006	\$33,051.53	
4-1100 - Church Extension - 128824	\$10,064.57	
Total Current Assets		\$156,384.73
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
1-1260 - Little White House	\$80,000.00	
Total Fixed Assets		\$3,162,000.00
Restricted Assetts		
7-1000 - Christian Church Foundation	\$22,500.00	
Total Restricted Assetts		\$22,500.00
Total Assets		\$3,340,884.73
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,202,772.94	
Total Loan Principal Payments		\$2,202,772.94
Payroll Withholdings		
1-2100 - Payroll Taxes	\$1.55	
Taxes Payable		
1-2101 - Federal Taxes	\$362.99	
1-2102 - Fica Taxes	\$798.64	
1-2104 - Medicare	\$186.80	
1-2106 - State Taxes	\$182.68	
Total Taxes Payable	\$1,531.11	
Total Payroll Withholdings		\$1,532.66
Total Liabilities		\$2,204,305.60
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$747,150.89	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
5-2999 - Fund Principal - Legacy	\$22,500.00	
Unrestricted This Year	(\$17,840.15)	
Total Unrestricted	\$1,023,438.06	
Temporary Restricted	\$113,141.07	
Total Net Assets		\$1,136,579.13
Total Liabilities & Net Assets		\$3,340,884.73